

REGULATIONS AND PROCEDURES FOR APPLYING FOR A GLOBAL INVESTMENT PROGRAM (GIP) IN SINGAPORE (PART 1)

Requirements To Apply

- **Established business owner** with at least 3 years of experience and an annual turnover of SGD 200,000,000; or
- **Next-generation business owner** where your immediate family owns at least 30% shareholder in a company that has an annual turnover of SGD 500,000,000; or
- **Founders of fast-growth companies** and largest individual shareholder in the company; or
- **Family office principals** where you have had at least 5 years of entrepreneurial, investment, or management record and investible assets of at least SGD 200,000,000.
- There are other requirements listed in this file: <https://www.edb.gov.sg/content/dam/edb-en/how-we-help/global-investor-programme/GIP%20Factsheet.pdf>

Investment options

- **Demonstrate an investment of SGD 10,000,000** in a new business entity or an entity's expansion in Singapore; or
- **Invest SGD 25,000,000** in a GIP select fund that also invests in Singapore-based companies; or
- **Establish a Singapore-based Single-Family Office with Assets-Under-Management of at least SGD 200,000,000** in certain investment categories (this only applies to family office principals).

Who is covered by a gip

- **Permanent Residency** is granted to the investor, their spouse, and their children under 21 years old.

REGULATIONS AND PROCEDURES FOR APPLYING FOR A GLOBAL INVESTMENT PROGRAM (GIP) IN SINGAPORE (PART 2)

How to apply for a gip

- **Step One:** submit completed GIP application forms (hardcopy and online) to the Economic Development Board (EDB);
- **Step Two:** an interview with EDB;
- **Step Three:** Immigration & Checkpoints Authority (ICA) will issue an Approval-in-Principle status which is valid for 6 months;
- **Step Four:** applicant fulfils the investment condition under the selected investment option within this 6-month period;
- **Step Five:** applicant provides evidence of the investment being made and submits the Investment Undertaking;
- **Step Six:** Final approval letter issued by the ICA once the investment documents are verified by the EDB;
- **Step Seven:** applicant must formalise their Permanent Residence status in Singapore within 12 months from the date of the final approval letter.

How long is a gip visa

- **Grants PR, thus, indefinitely.**

For detailed information please visit the webpage for the Global Investor Program by the Singapore Economic Development Board at <https://www.edb.gov.sg/en/how-we-help/global-investor-programme.html>